



UTAH GOVERNOR'S OFFICE OF
ENERGY DEVELOPMENT

Retirement and Independent Entities Interim Committee



Utah Energy Infrastructure Authority Board

- Utah Energy Infrastructure Authority Board (UEIA) established by Statute (63H-2) in 2012
- Authority to review projects, which advance strategic infrastructure investment and generate new state tax revenues, for the High Cost Infrastructure Tax Credit
- UEIA also has limited bonding authority



Wasatch Resource Recovery



Price River Terminal



Utah Energy Infrastructure Authority Board Members

- *Effective 7/1/2021, Consists of nine Members; eight appointed by the Governor and the director of SITLA*
- Board meets quarterly to consider HCITC applications



The Utah Office of Energy Development

- OED's role per 79-6-401 (*Effective 7/1/2021*)
- State Energy Policy per 79-6-301 (*Effective 7/1/2021*)



High Cost Infrastructure Tax Credit

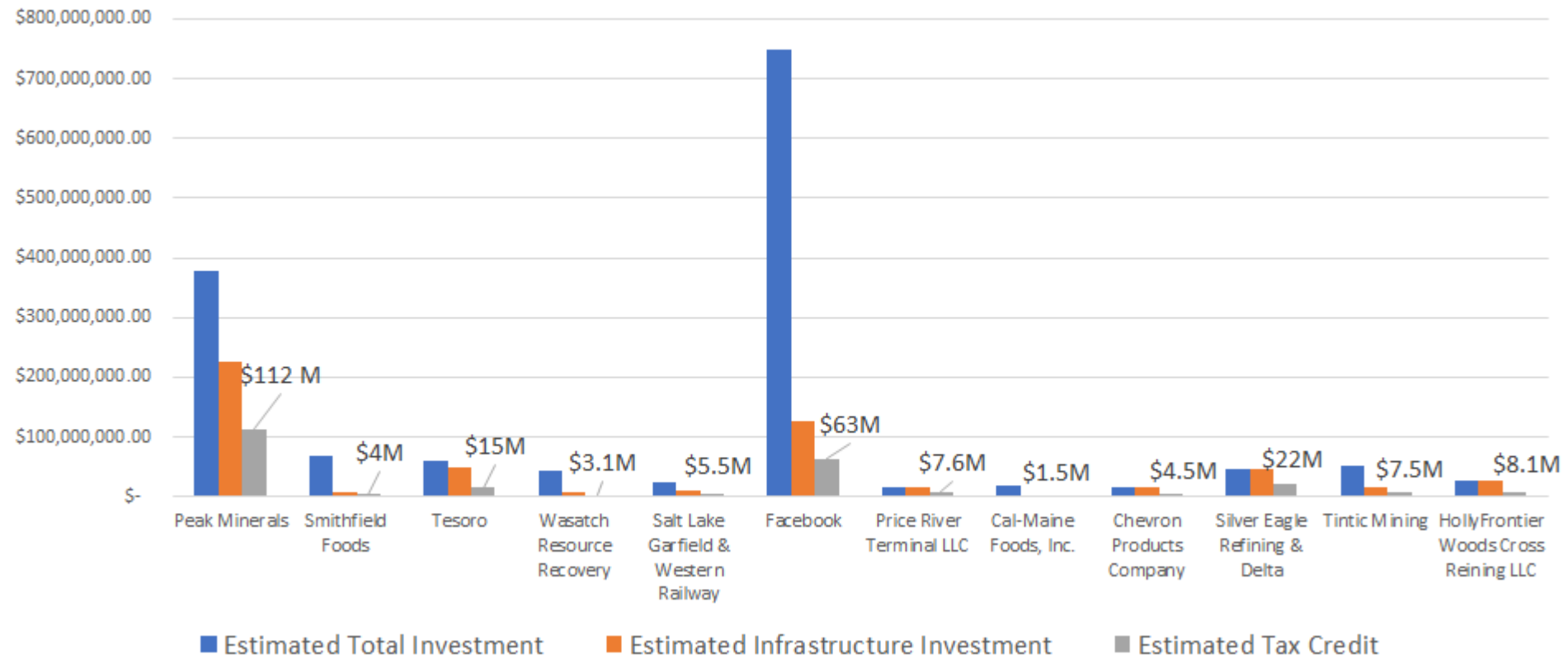
- OED administers Utah's High Cost Infrastructure Tax Credit (HCITC) for projects approved by UEIA Board
- HCITC is available for qualifying infrastructure investment for new industrial, mining, manufacturing or agricultural projects
- UEIA Board has approved 12 projects, 5 located in rural Utah (Including 3 Refineries upgrades to Tier 3 Fuel)
- Approved projects represent an estimated:
 - \$1.5 billion total investment
 - \$550 million in new infrastructure



Picture of Wasatch Resource Recovery
Renewable Natural Gas - North Salt Lake City



HCITC Projects



Thank you!

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